

September 30, 2010

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Haiti Reconstruction Fund Steering Committee  
Third Meeting  
Port-au-Prince, Haiti  
October 7, 2010

**TRUSTEE REPORT ON THE FINANCIAL STATUS  
OF THE HAITI RECONSTRUCTION FUND (HRF)**

**PREPARED BY THE WORLD BANK AS TRUSTEE OF THE HRF**

## I. Introduction

1. This report provides the Haiti Reconstruction Fund (HRF) Steering Committee with information on the financial status of the HRF. Section II provides detail on the status of contributions and receipts to the HRF; and Section III presents the funding currently available to support new approvals by the Steering Committee.

## II. Status of Contributions and Total Receipts

2. Table 1 below shows the total Effective Contributions, defined as those for which Trust Fund Administration Agreements/Arrangements have been signed by donors and the Trustee. The table shows the amount of the effective contribution in the respective currency, and the amount of the contribution received to date by the Trustee (“Receipts”). As of September 30, 2010, eight donors had entered into Administration Agreements/Arrangements with the Trustee for a total of USD 134 million and the Trustee had received USD 129 million in paid contributions.

3. The Trustee has sent draft Administration Agreements/Arrangements to other donors who have expressed their interest in making a contribution to the HRF, and encourages all donors that have not yet completed an agreement with the Trustee to take steps to conclude their Administration Agreement/Arrangements and advance their payments to the HRF at their earliest possible opportunity.

<b>Haiti Reconstruction Fund</b>						
<b>Table 1: Status of Contributions</b>						
Updated as of September 30, 2010						
(in millions)						
<b>Donor</b>	<b>Currency</b>	<b>Pledge</b>		<b>(USD eq.)</b>		
		<b>Amount</b>	<b>(USD eq.)</b>	<b>Effective Contribution a/</b>	<b>Receipts</b>	
Australia	AUD	10	9	9	9	9
Brazil	USD	55	55	55	55	55
Canada	CAD	31	30	30	30	30
Colombia	USD	4	4	4	4	4
Cyprus	USD	b/	b/	b/	b/	0
Estonia	USD	c/	c/	c/	c/	c/
France	USD	30	30	0	0	0
Norway	NOK	200	32	32	32	32
Oman	USD	5	5	5	5	0
United States	USD	100	100	0	0	0
<b>Total in USD eq.</b>			<b>264</b>	<b>134</b>	<b>129</b>	

a/ Represents countersigned Trust Fund Administration Agreements/Arrangements.  
b/ USD 100,000  
c/ USD 50,000

### III. Funding Availability

4. Table 2 presents the cumulative funding decisions by the Steering Committee, amounting to USD 61 million.

<b>Haiti Reconstruction Fund</b>			
<b>Table 2: Cumulative Funding Decisions</b>			
Updated as of September 30, 2010			
(in USD millions)			
<b>Activity</b>			
<b>Projects</b>	<i>Title</i>	<i>Partner Entity</i>	
	Haiti Emergency Development Policy Operation	WB	25.00
	Budget support	WB	5.00
	Program to Establish a Partial Credit Guarantees Fund	IDB	12.50
	Debris Management Project a/	UN	15.70
		<b>Sub-total</b>	<b>58.20</b>
<b>Fees</b>	Debris Management Project	UN	1.26
		<b>Sub-total</b>	<b>1.26</b>
<b>Administrative Budgets</b>	FY11 Secretariat		1.00
	FY11 Trustee		0.59
		<b>Sub-total</b>	<b>1.59</b>
		<b>Total</b>	<b><u>61.04</u></b>

a. The Debris Management Project (Partner Entity: UN) is pending IHRC approval.

5. Table 3 presents funding available in the HRF, and refers to “Funds Held in Trust” with no restrictions, less cumulative funding decisions by the Steering Committee for which disbursements are pending. As presented in Table 3, Funds Held in Trust amounted to USD 103 million, representing cumulative receipts and investment income (USD 129 million) less cash transfers since inception of the HRF (USD 27 million). The amount in respect of HRF funding decisions that were pending disbursement amounted to USD 35 million.

6. Investment income earned on the liquid cash balance in the HRF amounted to approximately USD 90 thousand.

7. The net funding availability in the HRF as of September 30, 2010 therefore amounted to USD 68 million.

**Haiti Reconstruction Fund**  
**Table 3: Schedule of Funds Available**  
Updated as of September 30, 2010  
(in USD millions)

	<u>As of September 30, 2010</u>	<u>As of July 31, 2010</u>
<b><u>1. Cumulative Receipts</u></b>	<b>129.38</b>	<b>66.85</b>
a. Cash receipts from Donors	129.28	66.81
b. Investment Income earned on undisbursed balances of HRF Funds	0.09	0.04
<b><u>2. Cumulative Cash Transfer</u></b>	<b>26.59</b>	<b>1.59</b>
a. Projects	25.00	-
b. Fees	-	-
b. Administrative Budget	1.59	1.59
<b><u>3. Funds held in Trust ( 3 = 1 - 2 )</u></b>	<b>102.79</b>	<b>65.27</b>
<b><u>4. Financial Reserve</u></b>	<b>-</b>	<b>-</b>
<b><u>5. Funds held in Trust with no Restrictions ( 5 = 3 - 4 )</u></b>	<b>102.79</b>	<b>65.27</b>
<b><u>6. Funding Decisions pending Cash Transfer</u></b>	<b>34.45</b>	<b>30.00</b>
a. Projects	33.20	30.00
a. Fees	1.26	-
b. Administrative Budget	-	-
<b><u>7. Funds available to support HRF Steering Committee Funding Decisions ( 7 = 5 - 6 )</u></b>	<b><u>68.34</u></b>	<b><u>35.27</u></b>