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| **PRODUCTIVE INFRASTRUCTURE PROGRAM (DEVELOPMENT OF THE INDUSTRIAL PARK OF CARACOL)** | |
| **AMOUNT** | USD 70 M |
| **SOURCES OF FUNDING** | HRF: USD 15 M; IDB: USD 16 M |
| **DISBURSEMENT TO END-BENEFICIARIES** | USD 15 M |
| **APPROVAL DATE** | January 18th, 2016 |
| **SECTOR** | Private sector development |
| **PARTNER ENTITY** | IDB |
| **IMPLEMENTING AGENCY** | Technical execution Unit (UTE), Ministry of Economy and Finance, National (MEF), National Society of Industrial Parks (SONAPI) |
| **PROGRAM DESCRIPTION** | |
| **Objective:** The overall impact of the operations supporting the PIC is to increase the GDP growth in North and Northeast Departments of Haiti.  The present operation’s goals are to:   * add 6,800 new workers to the PIC by 2018; * add 4,420 incremental direct jobs created by firms in the PIC and filled by women by 2018; * add US$7.14 million in annual salaries paid to workers by 2018; and * increase social security contributions, rents and services paid by employers/tenants of the PIC. | |